

Airport sector to see investments worth INR 1.65 lakh crore: Aviation Minister

The airport sector in India is expected to see investments worth INR 1.65 lakh crore, including from private players, in the coming years, and the government also aims to have 200 airports, Civil Aviation Minister Jyotiraditya Scindia has said.

About capital expenditure plans, Scindia said, "We have a plan of close to INR 98,000 crore over the next four years to be deployed in the area of airports alone". Out of the total amount, INR 25,000 crore would be from the Airports Authority of India (AAI) and INR 22,000 crore would be for the expansion of airports and the building of new terminals.



Jyotiraditya Scindia

Air India proposes to acquire AirAsia India

Air India has proposed to acquire the entire equity of AirAsia India. The Competition Commission of India (CCI) has also notified the proposal for Air India's acquisition of AirAsia India. As per the CCI notification, the proposed combination relates to the acquisition of the entire equity share capital of AirAsia India by Air India. At present, Tata Sons (TSPL) holds 83.67 per cent of the equity share capital of Air Asia India.



It noted, "The proposed combination will not lead to any change in the competitive landscape or cause any appreciable adverse effect on competition in India, irrespective of the manner in which the relevant markets are defined."

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Akasa Air launch delayed to July

Low-cost carrier Akasa Air will now take to the skies in July, about a month later than when it was expected to start operations. "The airline's take off will slip over into July,"

Vinay Dube, Founder, MD and CEO of startup airline, said.

The launch has been pushed back by a few weeks because the airline is yet to import an aircraft, after which it will get the air operator's permit, which will pave the way for Akasa Air to apply for slots at airports. The airline will also have to carry out proving flights before it gets the green signal to take off.



Saudi Arabia to host WTTC Global Summit from Nov 29-Dec 2, 2022

Saudi Arabia will host the 22nd World Travel and Tourism Council (WTTC) Global Summit in Riyadh from November 29 to December 2 this year. It was announced at the global summit's closing session in Manila recently, according to a statement.

"We are excited to welcome the world to experience the excitement and the energy of Saudi (Arabia). We promise you that the next summit will be fresh, inspiring, and rewarding," Fahd Hamidaddin, CEO, Saudi Tourism Authority said. In Manila, some of the world's business leaders and government officials across the global travel and tourism sector had gathered to discuss ways on how to build upon the continuing recovery.



Ethiopian Airlines to connect Chennai with Addis Ababa from July 2

Ethiopian Airlines, the flag carrier of Ethiopia, is set to bring Chennai on its route map from July 2. This is the airline's fourth destination in India after New Delhi, Mumbai and Bengaluru.



The airline will operate three weekly flights on Monday, Wednesday and Friday. Deploying its wide-body Boeing 737 aircraft on the route, the airline will offer 14 seats in Business Class and 246 in Economy Class, said Lemma Yadecha, CCO, Ethiopian Airlines.

Havila Kystruten appoints Holiday Moods Adventures as cruise distributor In India

New Delhi-based experiential and adventure tour operating company Holiday Moods Adventures Pvt Ltd has been appointed distributor in India by the Havila Kystruten Operations AS (Norway) for its Havila cruise bookings.

Havila is a family-owned Norwegian shipping company that has started sailing the classic coastal voyage between Bergen and Kirkenes with environment-friendly ships from December 2021 onwards.



Havila Voyages is part of the Havila group that dates back to the 1950s, and is now a group operating in shipping technology, offshore, transportation and tourism.

Tejbir Singh Anand, MD, Holiday Moods Adventures Pvt Ltd, said, "It's a great honour and a proud privilege to be associated with the Havila group and the journey ahead seems very exciting to distribute Havila cruises' inventory in India."