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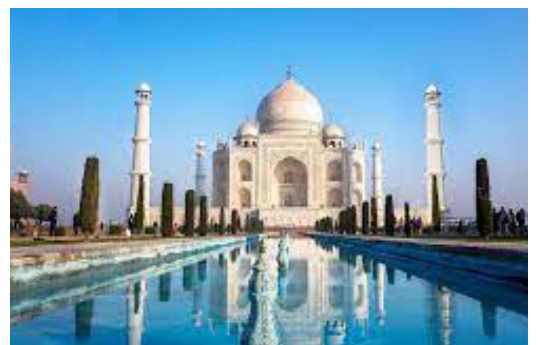
International visitor arrivals across APAC grow in 2022 with surge during 2023: PATA

After a series of annual contractions in international visitor arrivals (IVAs) in recent years, calendar year 2022 saw 44 destinations across the Asia Pacific region end with a collective annual gain of almost 124.2 million foreign arrivals, to return a collective inbound count of nearly 265.5 million, according to a report released today by the Pacific Asia Travel Association (PATA). The 'Annual Tourism Monitor 2023' report, released, shows that IVA numbers in 2022 were the strongest since 2019 and, as such, herald the much-awaited resurgence of the international travel and tourism sector for the Asia Pacific.



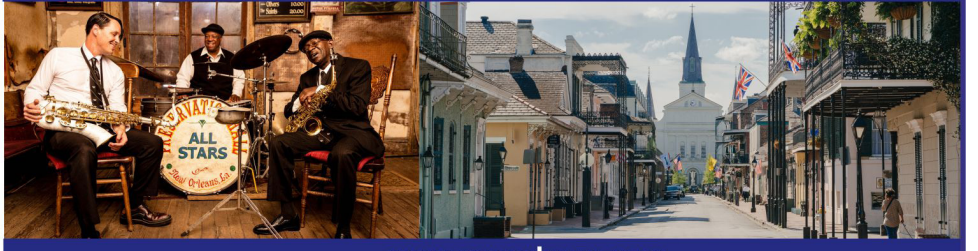
India leads in tourism recovery post-Covid

A recent report has indicated that India played a pivotal role in the post-pandemic recovery of tourism expenditure in Asia in 2022, following the fluctuations caused by the COVID-19 outbreak. Notably, Tier-II and III cities like Varanasi, Coimbatore, and Kochi have been gaining popularity as top tourist destinations. In 2022, India achieved a remarkable recovery by reaching 78 per cent of its 2019 tourism expenditure levels, whereas the broader Asian market only recorded a 52 percent recovery. This data comes from a report titled 'How India Travels,' a collaboration between online travel platform Booking.com and McKinsey & Company.



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ATOAI Convention to be held at Statue of Unity in Gujarat from Dec 16-19



The Adventure Tour Operators Association of India (ATOAI) is set to organise its 15th Annual Convention at the Statue of Unity from December 16-19, 2023. The theme of the convention this year is – Indian Adventure Travel: Exploring New Frontiers. ATOAI explores emerging hot spots in the country to showcase their potential as an adventure tourism destination bringing in focus the newer and established adventure products and exposing it to the adventure travel fraternity at large and providing networking opportunities with the local stakeholders.

Jumeirah Hotels and Resorts focus on attracting Indian travellers to sustain growth

Jumeirah Hotels & Resorts, the renowned global luxury hospitality company and a part of Dubai Holding, is steadily expanding its customer base in India. The company reports a remarkable 24% increase in the number of room nights booked during the year-to-date period in 2023, compared to the same timeframe in 2022. Alexander Lee, Chief Commercial Officer, Jumeirah Group, said, "India is a very important growth market for Jumeirah Group globally and we are continually looking at ways in which we can welcome more guests from this market. Achieving consistent year-on-year growth in bookings from the Indian subcontinent is a testament to our capacity to connect people and cultures to create distinctive experiences for discerning travellers. As we enter a new era for the brand, India remains a key focus for Jumeirah, with opportunity for growth in line with our own vision for expansion and evolution."



TIES 2023: Showcases India's potential on luxury and experiential travel



The maiden edition of The Iconic Experiences Show (TIES) 2023 recently concluded in New Delhi. Held at The Hyatt Regency New Delhi, the event was very well attended by Travel Tourism and Hospitality professionals along with Government officials and people from the field of Yoga and Wellness. Acknowledging the presence and growing potential of the Luxury Segment, Jyoti Mayal, President, TAAI and Director TIES in collaboration with Chander Mansharamani, MD, Alpcord and Director TIES & TV9 network, came together to launch the new and one of its kinds – The Iconic Experiences Show. Keeping Luxury segment as its main target, TIES 2023 focussed on 5 sectors of the industry – Weddings, Wellness, Leisure, Conferences and Sustainability. The event was spread over a period of 2 days and followed a very different style and itinerary on both days.

General Atlantic to buy minority stake in TBO

Investment firm General Atlantic on Sunday announced to acquire a minority stake in global travel distribution company TBO Tek Ltd for an undisclosed sum.



For the deal, General Atlantic entered into an agreement with entities held by Affirma Capital. Subsequent to this transaction, Affirma Capital will continue to remain invested in TBO, the company said in a statement. "We see immense potential in the path ahead for TBO, including global expansion opportunities, and are excited to partner with the Company to help enable the next generation of travel globally", said Shantanu Rastogi, Managing Director and Head of India at General Atlantic.